

NOTICE FOR COMMENT

NOTICE OF SHAREHOLDING AND BOARD MEMBERSHIP OF THE RANDFONTEIN SMALL BUSINESS PROPELLER (AN ASSOCIATION INCORPORATED IN TERMS OF SECTION 21 OF THE COMPANIES ACT, 1973)

Notice is hereby given that it is the intention of the Council of the Randfontein Local Municipality to establish and register an association in terms of Section 21 of the Companies Act, 1973 to manage the business hives.

In terms of a resolution by the Council it was resolved that the shareholding of the aforementioned association, the Randfontein Small Business Propeller will be as follows:-

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|-------|--|--------|
| (i) | Randfontein Local Municipality, as major shareholder | : 80%; |
| (ii) | Business Hives Steering Committee | : 10%; |
| (iii) | Gauteng Enterprise Propeller | : 10% |

It was further resolved that nomination as members of the Board will be as follows:-

- (i) Representative from Gauteng Enterprise Propeller as Chairperson;
- (ii) Director – Development Planning of the Randfontein Local Municipality as Deputy Chairperson;
- (iii) Legal Advisor of the Randfontein Local Municipality as Secretary;
- (iv) The Chairperson of the Business Hives Steering Committee as board member;
- (v) The Member of the Mayoral Committee – LED as board member;
- (vi) The Ward Committee Liaison Officer of the Randfontein Local Municipality as board member.

Members of the public are invited to submit any comments to the above shareholding and board membership within 21 (Twenty One) days from 20 August 2008 to:-

TRUTER, CROUS & WIGGILL INC.

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Kenneth Street, Greenhills,
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Tel: (011) 892 1640, Fax: (011) 412 1453
Ref: W.A. van der Walt.